

1. **Resolution #__**: **UPON MOTION** of ____, seconded by ____, carried, that the following budget for the year 2018 be and the same is hereby approved as proposed and the Clerk be directed to notify the constituent municipalities of their 2018 assessments (no change from prior years):

REVENUES:	2018 Proposed*	2017 Appropriation Unexpended Balances**
Allenhurst	\$ 2,750.00	
Asbury Park	11,000.00	
Deal	1,750.00	
Interlaken	10,000.00	
Loch Arbour	3,750.00	
Neptune	1,000.00	
Ocean	19,750.00	
Surplus Applied	29,000.00	
Grants Receivable:		
319 H Grant	735,000.00	
DEP/Army Corps of Engineers	550,000.00	
TOTAL REVENUES ANTICIPATED FOR GENERAL OPERATIONS	\$1,364,000.00	
EXPENDITURES:		
401 – Administration (Clerk and CFO)	\$ 8,100.00	\$ 3,291.66
402 – Postage	300.00	280.40
403 – Supplies	500.00	481.85
404 – Advertising	3,000.00	2,128.34
411 – Legal Fees	2,475.00	450.00
413 – Insurance	4,000.00	1,046.55
420 – Engineering	6,000.00	462.50
430 – Audit Fees	2,250.00	250.00
LAKE MAINTENANCE:		
442 – Environmental Consultant	6,000.00	1,579.68
443 – General Lake Maintenance	40,875.00	28,724.10
OTHER:		
450 – Special Projects including website hosting/maintenance	4,000.00	493.90
470 – Utility Expenses	1,500.00	1,382.08
Sub-total Operating Expenditures	79,000.00	
480 - Grants		
319H Grant	735,000.00	
DEP/Army Corps of Engineers (Flume)	550,000.00	
Sub-total Grants	1,285,000.00	
TOTAL EXPENSES	\$1,364,000.00	\$40,571.06

****Appropriations balances as of November 19, 2017**

Recorded Vote:

Ayes:

Nays:

Absent:

Abstain: