

PROPOSED 2020 BUDGET AND ASSESSMENTS

UPON MOTION of Ocean, seconded by Asbury Park, carried that the following budget for the year 2020 be and the same is hereby approved as proposed and the Clerk be directed to notify the constituent municipalities of their 2020 assessments (no change from prior years):

REVENUES:	2020 Proposed*	2019 Appropriation Unexpended Balances**
Allenhurst	\$ 2,750.00	
Asbury Park	11,000.00	
Deal	1,750.00	
Interlaken	10,000.00	
Loch Arbour	3,750.00	
Neptune	1,000.00	
Ocean	19,750.00	
Surplus Applied	29,000.00	
Grants Receivable:		
319H Grant	4,400.00	687,531.21
DEP/Army Corps of Engineers – Flume Electrification		520,429.00
TOTAL REVENUES ANTICIPATED FOR GENERAL OPERATIONS	\$83,400.00	
EXPENDITURES:		
401 – Administration (Clerk and CFO)(increase offset by grant funds)	\$12,500.00	\$ 1,850.00
402 – Postage	300.00	275.65
403 – Supplies	500.00	361.50
404 – Advertising	3,000.00	2,699.42
411 – Legal Fees	2,575.00	550.00
413 – Insurance	4,000.00	968.08
420 – Engineering	7,000.00	2,760.00
430 – Audit Fees	2,250.00	250.00
LAKE MAINTENANCE:		
442 – Environmental Consultant	6,000.00	69.60
443 – General Lake Maintenance	38,775.00	35,804.92
OTHER:		
450 – Special Projects including website hosting/maintenance	5,000.00	1,524.25
470 – Utility Expenses	1,500.00	1,040.09
Sub-total Operating Expenditures	\$83,400.00	12,348.59
490 – Donation (S. Kassin, LA Project)		9,748.05
480 - Grants		
319H Grant		687,531.21
DEP/Army Corps of Engineers (Flume)		520,429.00
Sub-total Grants		\$1,242,335.21
TOTAL OPEARTING EXPENSES	\$83,400.00	

**** Appropriations balances as of October 17, 2019**

RECORDED VOTE:

Ayes: Allenhurst, Asbury Park, Interlaken, Ocean

Nays: None

Absent: Deal, Loch Arbour, Neptune

CERTIFICATION

I, Jessie M. Joseph, Clerk of the Deal Lake Commission, do hereby certify the above to be a true and exact copy of the Resolution adopted by the Commission at the Regular Meeting held on December 5, 2019.

Jessie M. Joseph, RMC
Commission Clerk